

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 31 March 2012**

Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31/3/2012 RM'000	31/3/2011 RM'000	31/3/2012 RM'000	31/3/2011 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	38,857	38,114	157,163	149,591
Cost of sales	(33,685)	(28,368)	(130,435)	(114,850)
Gross profit	5,172	9,746	26,728	34,741
Other income	2,012	753	3,614	1,782
Administrative expenses	(1,930)	(1,235)	(6,154)	(4,768)
Distribution expenses	(855)	(570)	(3,213)	(2,628)
Finance costs	(260)	(351)	(969)	(1,179)
Other expenses	(853)	-	(709)	-
Profit before tax	3,286	8,343	19,297	27,948
Taxation	B5 (781)	(2,367)	(4,830)	(7,581)
Profit net of tax	2,505	5,976	14,467	20,367
<b>DISCONTINUED OPERATIONS</b>				
Loss net of tax	(1,584)	(2,482)	(12,604)	(4,355)
Profit net of tax, representing total comprehensive income for the period	921	3,494	1,863	16,012
Net profit attributable to owners of the parent	883	3,494	1,825	16,012
Non controlling interest	38	-	38	-
Total comprehensive income attributable to owners of the parent	883	3,494	1,825	16,012
Non controlling interest	38	-	38	-
Earnings per share attributable to owners of the parent :				
- Basic (sen)	B11 2.04	8.08	4.21	37.53
- Diluted (sen)	-	8.02	4.20	37.18
<b>CONTINUING OPERATIONS</b>				
Earnings per share attributable to owners of the parent :				
- Basic (sen)	B11 5.69	13.83	33.29	47.74
- Diluted (sen)	-	13.72	33.25	47.29
<b>DISCONTINUED OPERATIONS</b>				
Loss per share attributable to owners of the parent :				
- Basic (sen)	B11 (3.65)	(5.75)	(29.08)	(10.21)
- Diluted (sen)	-	(5.70)	(29.05)	(10.11)

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 March 2012**

	Note	As at 31 Mar 2012 RM'000	As at 31 Mar 2011 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		97,243	117,104
Investment properties		12,318	1,448
Land held for property development		-	9,911
Biological assets		129	-
Investment securities		3,288	2,885
		<u>112,978</u>	<u>131,348</u>
<b>Current assets</b>			
Biological assets		12,939	12,910
Inventories		11,604	10,815
Property development cost		2,764	1,228
Trade and other receivables		11,181	10,819
Cash and bank balances		13,495	16,222
		<u>51,983</u>	<u>51,994</u>
<b>TOTAL ASSETS</b>		<u>164,961</u>	<u>183,342</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Attributable to equity holders of the parent</b>			
Share capital		43,368	43,232
Reserves		80,653	84,398
		<u>124,021</u>	<u>127,630</u>
Non controlling interest		38	-
<b>Total equity</b>		<u>124,059</u>	<u>127,630</u>
<b>Non-current liabilities</b>			
Hire purchase payables		993	7,225
Borrowings	B7	13,074	18,547
Deferred tax liabilities		7,226	7,600
		<u>21,293</u>	<u>33,372</u>
<b>Current liabilities</b>			
Trade and other payables		7,650	6,652
Dividend payable		2,168	2,162
Hire purchase payables		616	2,074
Borrowings	B7	9,157	8,413
Taxation		18	3,039
		<u>19,609</u>	<u>22,340</u>
<b>Total liabilities</b>		<u>40,902</u>	<u>55,712</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>164,961</u>	<u>183,342</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Cash Flows**

12 months ended 31 March  
2012                      2011  
RM'000                    RM'000

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	6,690	23,596
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	10,363	9,487
Write off of property, plant and equipment	708	-
Gain on disposal of property, plant and equipment	(411)	(8)
Impairment loss on property, plant & equipment	6,708	-
Fair value gain on investment properties	(959)	-
Fair value gain on investment securities	(399)	(201)
Loss/(gain) on disposal of investment securities	27	(3)
Reversal of impairment loss on investment securities	-	(49)
Amortisation of biological assets	9	10
Impairment loss on inventories	169	-
Impairment loss on trade and other receivables	855	897
Reversal of impairment loss on trade and other receivables	(88)	(589)
Share options granted under ESOS	-	236
Provision for unutilised annual leave	40	(1)
Unrealised exchange gain	10	2
Dividend income	(99)	(153)
Operating profit before changes in working capital	<u>23,623</u>	<u>33,224</u>
Increase in land held for property development	-	(9,911)
(Increase)/decrease in biological assets	(38)	858
Increase in property development costs	(1,536)	(202)
Increase in inventories	(958)	(3,439)
(Increase)/decrease in receivables	(1,129)	152
Increase in payables	<u>1,005</u>	<u>1,323</u>
Cash generated from operating activities	<u>20,967</u>	<u>22,005</u>
Net taxes paid	<u>(8,230)</u>	<u>(5,872)</u>
Net cash flows generated from operating activities	<u>12,737</u>	<u>16,133</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment	(4,980)	(20,859)
Purchase of marketable securities	(1,167)	(241)
Proceeds from disposal of property, plant & equipment	7,305	165
Proceeds from disposal of marketable securities	1,134	5,779
Dividend received	<u>91</u>	<u>41</u>
Net cash flows generated from/(used) in investing activities	<u>2,383</u>	<u>(15,115)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(5,630)	(4,253)
Proceeds from issue of shares	202	1,314
(Repayment)/drawdown of term loans	(2,623)	7,287
Repayment of other bank borrowings	(2,106)	(3,723)
Repayment of hire purchase	<u>(7,690)</u>	<u>(1,338)</u>
Net cash flows used in financing activities	<u>(17,847)</u>	<u>(713)</u>
Net change in cash and cash equivalents	(2,727)	305
Cash and cash equivalents at 1 April	<u>16,222</u>	<u>15,917</u>
Cash and cash equivalents at end of the period	<u>13,495</u>	<u>16,222</u>
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	4,514	8,642
Cash on hand and at bank	<u>8,981</u>	<u>7,580</u>
Cash and bank balances	<u>13,495</u>	<u>16,222</u>
	<u>13,495</u>	<u>16,222</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the quarter ended 31 March 2012**

	<-----Attributable to equity holders of the parent----->							
	[------(Non- distributable)-----]			(Distributable)				
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	ESOS Reserve RM'000	Retained profits RM'000	Total RM'000	Minority Interest RM'000	Total equity RM'000
<b>12 months ended 31 Mar 2012</b>								
At 1 April 2011	43,232	2,365	9,130	204	72,699	127,630	-	127,630
<b>Total comprehensive income</b>	-	-	(29)	-	1,854	1,825	38	1,863
<b>Transactions with owners</b>								
Issue of ordinary shares	136	103	-	(37)	-	202	-	202
Expiry of employee share options	-	-	-	(167)	167	-	-	-
Dividends	-	-	-	-	(5,636)	(5,636)	-	(5,636)
Total transactions with owners	136	103	-	(204)	(5,469)	(5,434)	-	(5,434)
At 31 March 2012	43,368	2,468	9,101	-	69,084	124,021	38	124,059
<b>12 months ended 31 Mar 2011</b>								
At 1 April 2010	42,055	2,176	9,130	20	61,590	114,971	-	114,971
Effects of adopting FRS 139	-	-	-	-	250	250	-	250
At 1 April 2010, restated	42,055	2,176	9,130	20	61,840	115,221	-	115,221
<b>Total comprehensive income</b>	-	-	-	-	16,012	16,012	-	16,012
<b>Transactions with owners</b>								
Share options granted under Esos	-	-	-	236	-	236	-	236
Issue of ordinary shares	1,177	189	-	(52)	-	1,314	-	1,314
Dividends	-	-	-	-	(5,153)	(5,153)	-	(5,153)
Total transactions with owners	1,177	189	-	184	(5,153)	(3,603)	-	(3,603)
At 31 March 2011	43,232	2,365	9,130	204	72,699	127,630	-	127,630

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.